

Delaware Tribe of Indians
Delaware Trust Board
Monday, June 28, 2010

The Trust Board of the Delaware Tribe of Indians met Monday, June 28, 2010. The meeting was called to order by Chairman Raymond Cline at 4:31 p.m. Members present at roll call were Chet Brooks, Wayne Stull, Bill Hatch, Raymond Cline and Verna Crawford. Absent were Doyle Hayes and Rusty Brown. Tribal Employees present were Mary Jo Peterson and Marilyn Cole. Tribal Attorney Vicki Sousa was present. Guest in the audience was Cass Smith. Invocation was given by Wayne Stull.

Minutes of the previous meeting (4-26) was reviewed. Motion to approve the minutes with correction was made by Verna Crawford, seconded by Wayne Stull. Motion carried with all in favor. No corrections were made.

Treasurer's Report was given by Mary Jo Peterson. She stated that the audit is unqualified. And that we are awaiting the Asset Management report. This should be received by the second week in July. Discussion of the Nordhaus billing followed. The total bill owed to the firm is \$200,000. The amount owed to the Dorsey & Whitney firm is approximately \$30,000. Motion to continue to pay \$2,000 to the Nordhaus firm or a maximum of 10% of the trust funds we receive was made and died due to lack of second. Discussion of our investments followed. Motion to approve the report pending audit was made by Bill hatch, seconded by Wayne Stull. Motion carried with all in favor.

Reports are in the packets.

Community Service - in the packet.

Cultural Preservation was given by Chet Brooks he stated that the committee is meeting monthly. They are discussing the lease for Eagle Ridge as this expires on June 30. There is some trouble in obtaining a right of way to the property.

Education has not had a meeting but will meet after the July 31 deadline for scholarships.

Land Management, no meeting.

Reinvestment, no meeting.

Economic Development, no meeting.

Meeting then adjourned at 4:55 p.m.