

Delaware Trust Board
December 19, 2018 Meeting Minutes
Submitted by Marilyn Cole

The Delaware Trust Board met Wednesday, December 19th. The meeting was called to order at 4:36 by Chairperson Mary Jo Peterson. Member present at roll call included Mary Jo Peterson, Joe Brooks, Homer Scott, Roger Stewart, Marilyn Cole and John Thomas. Guests in the audience included Leslie Young, Chet Brooks, Kay Anderson, John Barker Arvest bank representatives Scott Thompson and Joshua Randolph. Motion to modify the agenda to allow the Arvest presentation was made by Homer Scott seconded by Roger Stewart. Motion carried with all in favor.

Scott Thompson and Joshua Randolph handed out a packet of information pertaining to the investments of the trust funds. Joshua then reviewed the information. Discussion of our 2019 budget followed. It was stated that the railroad stocks are up. Further discussion of political issues and investing was held. Following the presentation Chairperson Mary Jo thanked them for the presentation.

Motion to approve the rest of the agenda from Roman numeral II was made by Roger Stewart seconded by Homer Scott. Motion carried with all in favor.

Minutes of the previous meeting was reviewed. A correction was made to the last motion to replace the duplicated Homer Scott with Roger Stewart. Motion to approve the minutes with correction was made by Homer Scott seconded by Joe Brooks. Motion carried with all in favor.

Treasurer's Report was given by Joe Brooks. He stated that five checks have been received (donations) for education. The tribal council has also donated almost \$9,000 for education.

**Delaware Tribe Trust Board
Financial Summary
For Month Ended 11/30/2018**

		Fund Number	10/31/2018 Balance	11/30/2018 Balance	
Trust Funds					
			Fair Market Value	Fair Market Value	Variance
Investments:					
Arvest Cash Account		702	190,080.40	190,670.90	590.50
OTFM Investments		702	81,539.49	81,554.29	14.80
Trust Reinvestment Account		703	47,619.38	48,304.34	684.96
Arvest Asset Management		702	3,899,749.37	3,968,283.23	68,533.86
Total			4,218,988.64	4,288,812.76	69,824.12
Expenses:					
			Carry-forward	Budget	Expenditures Year To Date
Reinvestment		701-100	13,365.08	16,062.10	-
Cultural Preservation		701-300	21,707.51	16,062.10	5,370.18
Community Services		701-600	25,712.66	40,155.25	52,741.02
Education		701-700	* 495.00	48,186.30	49,340.55
Elders Committee		701-825	12,179.32	8,031.05	3,135.68
Veterans Committee		701-850	12,495.77	8,031.05	11,657.84
Tribal Operations		701-800	**2,891.21	24,093.13	24,093.13
Totals			85,460.34	160,620.98	146,338.40
* Unrestricted Donation					
** Transferred to Education Cmte					
Imprest Bank Account 11/30/2018					\$ 35,317.03

Discussion of whether committees can donate their carry over funds was held. It was stated that the committees should make this decision and present to the trust board Motion to approve the Treasurer's report pending audit was made by Homer Scott seconded by Roger Stewart. Motion carried with all in favor.

Reports:

Community Service was given by Joe Brooks. He stated that one burial application, three emergency applications and one medical assistance for a total of \$1,627.10 had been approved. One emergency application was declined.

Cultural Preservation was given by Homer Scott. He discussed the upcoming stomp dance which will be held at the fairgrounds on March 23rd. A meal of chili and ham and beans will be provided. Vendors will be charged \$10 per table. The committee has agreed to pay the leader, shell shaker and MC. The committee will also hold an arts & crafts night. This will be on February 12. The second Tuesday will also provide supplies and a meal. Topics include access of the language database, bean dance, rattle, stomp dance and drumming. The next meeting of the committee will be January 7th at 5:30 p.m.

Education was given by Marilyn Cole. She stated that two athletic and two education application was approved for a total of \$200.00.

Elder committee was given by Kay Anderson. She stated that they went to Hominy on December 11th. They were given free play and food vouchers. On December 18th they took a trip to the Tulsa Expo to see the Christmas lights which were tuned to music. They ate at Golden Corral prior and finished the evening at Braums. The Christmas dinner and party will be held on Friday.

Reinvestment had no meeting.

Tribal Operations no meeting.

Veterans committee was given by Homer Scott. He stated that the next meeting will be January 15th. They are currently taking bids for monument construction. A chili cook off between the War Mothers and Veterans will be held on February 16th.

Motion to approve the reports as presented was made by Homer Scott seconded by Roger Stewart. Motion carried with all in favor.

Unfinished Business:

The vacant seat on the trust board was discussed. The only applicant that was present was Kay Anderson. Motion to seat Kay Anderson to the vacant position. Her term will be until November 2022 and be sworn in tonight was made by Joe Brooks seconded by Roger Stewart. Motion carried with all in favor. Kay was then sworn in by Chief Chet Brooks.

New Business:

Discussion of the 2019 budget was held. Motion was made to table budget discussion was made by Joe Brooks seconded by Homer Scott. Motion carried with all in favor.

The next meeting of the Trust Board will be January 9, 2019 at 4:30 p.m. Motion to approve the meeting date and time was made by Joe Brooks seconded by Kay Anderson. Motion carried with all in favor.

Motion to adjourn the meeting was made by Roger Stewart seconded by Kay Anderson. Motion carried with all in favor. Meeting adjourned at 6:16 p.m.