

A RESOLUTION OF THE TRIBAL COUNCIL OF THE DELAWARE TRIBE OF INDIANS TO INVEST THE LOCAL ASSISTANCE AND TRIBAL CONSISTENCY FUNDING WITH EDWARD JONES

RESOLUTION 2023-34

Authored by Kendall Reith

WHEREAS, the Delaware Tribal Council is authorized by Article V of the Constitution and Bylaws of the Delaware Tribe of Indians to represent and act in all matters that concern the general welfare of the Tribe; and

WHEREAS, pursuant to the Constitution and By-Laws of the Delaware Tribe of Indians, the Tribe's governing body is the Delaware Tribal Council; and

WHEREAS, the Tribe desires to invest the Local Assistance and Tribal Consistency Funding (LATCF) administered by the U.S. Treasury with Edward Jones; and

WHEREAS, the LATCF does not have an expiration date nor any restrictions that would otherwise cause the Tribe to be out of compliance with U.S. Treasury LATCF rules and regulations; and

WHEREAS, the amount to be invested in total equates to four million one hundred forty-five thousand one hundred forty-eight dollars and fifty-four cents (\$4,145,148.54); and

WHEREAS, to date, the Tribe has received LATCF in the amount of two million seventy-two thousand five hundred seventy-four dollars and twenty-seven cents (\$2,072,574.27) which encompasses half of the total funding allocation; and

WHEREAS, Treasury will release the other half of the allocated funding to the Tribe at a later date to be determined by Treasury; and

WHEREAS, at such time the remaining LATCF is released to the Tribe, the Tribe will invest the balance of LATCF with Edward Jones; and

WHEREAS, the LATCF invested with Edward Jones will remain separate from any other funding the Tribe currently has invested with Edward Jones.

NOW, THEREFORE, BE IT RESOLVED, The Delaware Tribal Council of the Delaware Tribe of Indians does hereby authorize and approve the Local Assistance and Tribal Consistency Funding administered by the U.S. Treasury to be invested with Edward Jones.

CERTIFICATION

I hereby certify that the foregoing was considered by the Delaware Tribal Council of the Delaware Tribe of Indians and adopted this 19th day of 19th 2023 with a vote of 5 yes, 0 no, and 0 abstaining.

Brad KillsCrow, Chief

Attested by: Bruce Martin, Secretary