



**A RESOLUTION OF THE TRIBAL COUNCIL
OF THE DELAWARE TRIBE OF INDIANS TO
TRANSFER NINE BANK ACCOUNTS TO
INTERNATIONAL BANK OF COMMERCE
AND OPEN ONE NEW ACCOUNT WITH
ARVEST**

RESOLUTION 2022-44

Authored by Kendall Reith

WHEREAS, the Delaware Tribal Council is authorized by Article V of the Constitution and Bylaws of the Delaware Tribe of Indians to represent and act in all matters that concern the general welfare of the Tribe; and

WHEREAS, pursuant to the Constitution and By-Laws of the Delaware Tribe of Indians, the Tribe's governing body is the Delaware Tribal Council; and

WHEREAS, the Tribe has reviewed financial analytics for banking institutions from its current financial institution, Arvest Bank in comparison with the International Bank of Commerce (IBC Bank); and

WHEREAS, the Tribe's Controller and Tribal Operations Manager have reviewed the IBC Bank proposal to assist in management of all tribal funds which will be on deposit at their bank and to allow a source for needed loans, credit cards, account security features, commercial account services, and structuring; and

WHEREAS, the Tribe has ten checking accounts with Arvest Bank (not to include the Trust Imprest Account) titled as follows:

Delaware Tribe- Grants Account
Delaware Tribe- Child Support Services
Delaware Tribe Indian Housing Program
Lenape Veterans Committee
Domicile Account
Delaware Tribe Lenape Scholarship Fund
Delaware Tribe Gift Shop Account
Tahkox e2
Lenape Early Learning Center
American Rescue Plan Act; and

WHEREAS, nine checking accounts will be opened at IBC Bank; and

WHEREAS, the Tahkox e2 checking account will remain with Arvest Bank; and

WHEREAS, the Tribe will open one new checking account with Arvest Bank for the sole use of depositing cash due to local convenience and the authorized check signers on the new Arvest account shall be the Chief, Assistant Chief, and the Tribal Treasurer, using either original signatures or the signature stamps on file with the Accounting department; and

WHEREAS, the transfer of funds from Arvest Bank to IBC Bank shall be processed by the Tribal Controller as soon as the new accounts with IBC Bank have been properly opened; and

WHEREAS, the Tribal Controller is hereby directed to have all contracts using the electronic funds transfer system to be modified to reflect the new bank and account number; and

WHEREAS, the authorized signers on the new accounts at IBC Bank shall be the Chief, Assistant Chief, and the Tribal Treasurer, using either original signatures or the signature stamps on file with the Accounting department.

NOW, THEREFORE, BE IT RESOLVED, The Delaware Tribal Council of the Delaware Tribe of Indians does hereby authorize and approve to open nine checking accounts with the International Bank of Commerce, one new account at Arvest Bank, and the closure of nine accounts at Arvest Bank.

CERTIFICATION

I hereby certify that the foregoing was considered by the Delaware Tribal Council of the Delaware Tribe of Indians and adopted this 16 day of July 2022 with a vote of 7 yes, 0 no, and 0 abstaining.


Brad KillsCrow, Chief


Attested by: Nicky Kay Michael, Secretary

