

## A RESOLUTION OF THE TRIBAL COUNCIL OF THE DELAWARE TRIBE OF INDIANS INVESTING THE AMERICAN RESCUE PLAN ACT FUNDS

## **RESOLUTION 2021-59**

Authored by Rusty Creed Brown

WHEREAS, the Delaware Tribal Council is authorized by Article V, Paragraph A of the Constitution and Bylaws of the Delaware Tribe of Indians to represent and act in all matters that concern the general welfare of the Tribe; and

WHEREAS, the Delaware Tribal Council is authorized by Article V, Paragraph H to appropriate Tribal funds for Tribal purposes; and

WHEREAS, the Delaware Tribe of Indians received \$56,015,462.84 under H.R.1319 - American Rescue Plan Act of 2021; and

WHEREAS, these funds are not subject to the requirements of the Cash Management Improvement Act and Treasury's implementing regulations at 31 CFR Part 205 or 2 CFR 200.305(b)(8)-(9); and

WHEREAS, these funds can be placed in interest-bearing accounts, do not need to remit interest to Treasury, and are not limited to using that interest for eligible uses under the ARPA award; and

WHEREAS, it is the Delaware Tribal Council desire to establish an interest bearing account to place the ARPA funds in, so the Delaware Tribe of Indians may use the interest for the betterment of its people.

**NOW THEREFORE BE IT RESOLVED,** the Delaware Tribal Council does hereby select Edwards Jones to invest the Tribe's ARPA funds, and appoint the Tribal Council Treasurer as the point of contact for the investment company.

## **CERTIFICATION**

I hereby certify that the foregoing was considered by the Delaware Tribal Council of the Delaware Tribe of Indians and adopted this <u>20</u> day of <u>November</u> 2021 with a vote of <u>6</u> yes, <u>0</u> no, and <u>0</u> abstaining.

Brad KillsCrow, Chief

Attested by: Nicky Kay Michael

OFFICE: 'S OFFIEE: SECRE HARRY