



**A RESOLUTION OF THE TRIBAL COUNCIL
OF THE DELAWARE TRIBE OF INDIANS TO
RE-AFFIRM LINE OF CREDIT AT BANCFIRST
FOR TAHKOX E2 LLC, USING CD#8434 AS
COLLATERAL**

RESOLUTION 2017-36

Authored by: Jimmie Johnson

WHEREAS, the Constitution of the Delaware Tribe of Indians, vested in November of 2008, vest in the Tribal Council the general governmental authority to establish, manage, and control business entities for the benefit of the Delaware Tribe of Indians and its members; and,

WHEREAS, it is the policy of the Delaware Tribe of Indians to engage in economic development to raise revenue to provide for the health, safety, education, and welfare of its citizens while protecting the assets and property of the Tribe; and,

WHEREAS, the Delaware Tribal Council adopted resolution 2016-48 authorizing the establishment of a line of credit at BancFirst for the operation of Tahkox e2 LLC; and,

WHEREAS, the Delaware Tribal Council pledged certificate of deposit (CD) CD#8434 in the amount of \$181,296.02 as collateral for said line of credit in resolution 2016-48; and,

WHEREAS, the initial term of the line of credit established at BancFirst was to be one year ending in October 2017; and,

NOW THEREFORE BE IT RESOLVED, the Tribal Council of the Delaware Tribe of Indians does hereby agree, acknowledge and approve of the re-affirmation of the pledge of CD#8434 in the amount of \$181,296.02 to collateralize the line of credit at BancFirst for the operation of Tahkox e2 LLC for a term of one (1) year ending in October 2018.

CERTIFICATION

I hereby certify that the foregoing was considered by the Delaware Tribal Council of the Delaware Tribe of Indians and adopted this 17TH day of October 2017 with a vote of 5 yes, 0 no, and 0 abstaining.


Chet Brooks, Chief


Attested by: Charles Randall, Sec

