



**A RESOLUTION OF THE TRIBAL COUNCIL
OF THE DELAWARE TRIBE OF INDIANS TO
ESTABLISH A LINE OF CREDIT AT
BANCFIRST FOR TAHKOX e2, LLC USING
HOUSING CD# 8434 AS COLLATERAL**

RESOLUTION 2016-48

Authored by Nathan Young

WHEREAS, the Delaware Tribal Council is authorized by Article V of the Constitution and Bylaws of the Delaware Tribe of Indians to represent and act in all matters that concern the general welfare of the Tribe; and,

WHEREAS, the Delaware Tribal Council of the Delaware Tribe of Indians adopts this resolution to authorize establishing a line of credit (LOC) in the name of Tahkox e2, LLC for the operation of the LLC at Bancfirst; and,

WHEREAS, the Delaware Tribe of Indians also holds a certificate of deposit (CD) from proceeds of sale, CD# 8434 in the amount of \$181,296.02 at Bancfirst; and,

WHEREAS, the Delaware Tribal Council of the Delaware Tribe of Indians wishes to pledge said CD as collateral for said LOC; and,

WHEREAS, Article 5 Section 5.2 of the Tahkox e2, LLC Operating Agreement Dated January 6th 2015 outlines the Powers of Manager to borrow money for the operation and management of the company's business; and,

WHEREAS, Jean Lewis, CFO, shall have the responsibility to maintain the books and records pertaining to Tahkox e2, LLC and develop any policies she deems necessary pertaining to purchases and expenditures.

NOW THEREFORE BE IT RESOLVED, the Delaware Tribal Council of the Delaware Tribe of Indians does hereby authorize and approve the establishment of a LOC at Bancfirst, in the name of Tahkox e2, LLC, for the operation of the LLC, which will be collateralized by the Delaware Tribe of Indians CD# 8434, from proceeds of sale, in the amount of \$181,296.02 at Bancfirst.

CERTIFICATION

I hereby certify that the foregoing was considered by the Delaware Tribal Council of the Delaware Tribe of Indians and adopted this 6 day of September 2016 with a vote of 4 yes, 1 no, and 0 abstaining.

Chet Brooks
Chet Brooks, Chief

Bonnie Jo Griffith
Attested by: Bonnie Jo Griffith, Asst. Chief

