

*The Delaware
Tribe Housing
Program
February
2014
Financials*



Housing Program-Delaware Tribe

Balance Sheet

As of 2/28/2014

	Current Year To Date
Assets	
Current Assets	
Cash and Cash Equivalents	2,091,147.64
Receivables(Net of Allowance for Doubtful Accounts)	(6,327.24)
Prepaid Expenses and Deposits	49,042.00
Total Current Assets	2,133,862.40
Other Assets	
Inventory Held for Resale	1,676,920.57
Total Other Assets	1,676,920.57
Capital Assets	
Land and Land Improvements	293,419.93
Building and Site Improvements	6,170,819.81
Equipment	72,852.23
Vehicles	121,124.06
Accumulated Depreciation	(2,495,277.59)
Total Capital Assets	4,162,938.44
Total Assets	7,973,721.41
Liabilities and Fund Equity	
Current Liabilities	
Accounts Payable	782.87
Payroll and Related Benefits	3,884.15
Prepaid Rents	7,804.27
Tenant Security Deposits	27,548.00
Other Liabilities	580,572.43
Total Current Liabilities	620,591.72
Equity	
Fund Equity	7,682,945.09
Net Income	(329,815.40)
Total Equity	7,353,129.69
Total Liabilities and Fund Equity	7,973,721.41

Housing Program-Delaware Tribe
Statement of Revenues and Expenditures
From 2/1/2014 Through 2/28/2014

		Current Period Actual	Current Year Actual
	Revenues		
42301	Program Proceeds of Sale	0.00	8,444.25
42306	Low Rent Rental Revenue	(68.00)	(239.00)
42309	Other Miscellaneous Income	0.00	400.00
47201	Interest Income	935.74	2,814.70
	Total Revenues	<u>867.74</u>	<u>11,419.95</u>
	Expenses		
51001	Space Cost Charges	0.00	25,877.28
51101	Salaries and Wages	0.00	57,208.37
51121	Social Security Employer Contribution	0.00	3,466.72
51122	Medicare Employer Contribution	0.00	810.74
51211	SUTA Employer Contribution	0.00	753.62
51311	Employer Health Insurance Contribution	0.00	7,481.90
51317	Life Insurance-Employer Contribution	0.00	44.05
51411	Dental Insurance-Employer Contribution	0.00	558.50
51531	Memberships, Subscript & Professional	40.00	515.00
51533	Travel	(21.89)	54.37
51535	Mileage	212.44	424.88
51536	Utilities (Vacant Units)	0.00	(176.82)
52004	Legal Fees	0.00	622.50
52015	Inspection Fees	0.00	750.00
52998	Other Expenses	228.00	1,140.00
52999	Other Contractual Expense	937.50	1,987.50
54102	Utilities	3,355.52	7,150.36
54104	Property Tax	388.00	388.00
54202	Building Maintenance/Repairs	7,367.26	52,654.73
54204	Grounds Maintenance (Units)	0.00	2,660.00
54207	Maintenance Supplies	0.00	34.40
54208	Supplies	6,992.64	60,504.31
55001	Advertising/Public Relations	0.00	200.00
55002	Insurance	0.00	72,305.00
55003	Postage	41.38	41.38
55004	Telephone	221.02	940.22
55007	NSF Expense	0.00	2,215.35
55012	Fuel	1,246.12	5,578.53
55203	Vehicle Expense	57.49	57.49
55204	Application Processing Expense	228.00	247.00
55207	Rehabilitation	0.00	252.65
56000	Boys and Girls Club Expense	5,694.18	15,841.75
56018	Modernization	0.00	370.00
61101	Unit Repair & Maintenance (Contracts)	125.00	125.00
62001	Donations/Contributions	0.00	500.00
63001	Land	0.00	(11,650.62)
64002	Interest Expense	1.21	3.65
68206	Supportive Services	3,807.12	29,297.54
	Total Expenses	<u>30,920.99</u>	<u>341,235.35</u>
	Excess Revenue Over(Under) Expenses	<u>(30,053.25)</u>	<u>(329,815.40)</u>