

Delaware Tribe of Indians

Delaware Trust Board Minutes

June 2, 2014

Delaware Community Center

Minutes--- Approved

Respectfully submitted by Verna Crawford, Trust Board Secretary

Chairman Chet Brooks called the June 2, 2014 Trust Board meeting to order at 4:10 p.m.

Mary Watters gave the invocation.

Secretary called the roll those present were Chairman Chet Brooks, Vice Chair Nicky Michael, Secretary Verna Crawford, Treasurer John Sumpter (arrived late due to a doctors appointment), Joe Brooks, Homer Scott, and Mary Watters.

Chairman Chet Brooks welcomed guest. He asked if anyone would like to address the Board.

Chet Brooks introduced Mrs. Angie Thompson representing the Bartlesville Children's Musical Theater and invited her to address the Board. Mrs. Thompson gave a brief history of the Theater and explained the project of renovating their building so that classes and performances could be held there. The project is being done in phases'. They are now working on the phase to renovate the entryway, which will cost around \$5,000. She stated that organizations and companies in and around Bartlesville are being asked to donate to the project. Angie said any assistance would be greatly appreciated. Eleven percent of the children participating are Native American.

Chet Brooks explained that each Trust Committee would have to review and decide what they will be able to do.

Verna Crawford suggested that both the Trust Board and Tribal Council take this request under advisement.

Guests, Tribal officials and employees present included Curtis Zunigha, Mary Jo Peterson, Cy Hughes, Rick L. Barnes, Greg Brown, Charles Randall, G.R. Watters, Nancy Sumpter, Angie Thompson, Mary Randall, Chief Paula Pechonick, Annette Ketchum and Leslie Fall-Leaf.

Verna Crawford moved to approve the agenda as presented. Joe Brooks seconded the motion. Motion carried with all in favor.

Minutes of previous meeting:

Joe Brooks moved to table the minutes of May 5, 2014 till July meeting. Homer Scott seconded the motion.

Motion carried with all in favor.

Treasurer's Report:

Before calling on the treasurer for his report, Chairman Brooks noted that the Community Services Committee was over budget at this time and would be addressing the matter and announcing the action decided upon soon. He also commented on the fact that the financials had just been received.

Treasurer John Sumpter stated that the funds had increases by \$21,316.52, up from \$4,050,640 to \$4,071,957.17.

Verna Crawford moved to accept the Treasurer's report pending audit. Nicky Michael seconded the Motion.

Discussion: Joe Brooks stated he could not vote on the Treasurer's report since the financials were presented just before the Trust Board meeting and the Board members have not had a chance to review them.

Verna Crawford withdrew her motion to accept the Treasurer's report. Nicky Michael withdrew her second.

Verna Crawford then moved to table the Treasurer's report till July meeting since the Board had not had a chance to review them before the meeting. Nicky Michael seconded the Motion. Motion carried with 7 yes.

Committee Reports:

Community Services: Chair Verna Crawford

The Community Services Committee met on Monday, May 12, 2014. Chair Verna Crawford stated that at the next meeting the Committee would be taking a hard look at the finances and making hard decisions. She did not have a detailed report on the last meeting and will make an expanded report next month. The next meeting will be June 9, 2014.

Cultural Preservation: Chair Chet Brooks

Meets the third Tuesday of each month starting at 6 p.m. in the Community Center. Committee Chair Brooks reported that the 50th Annual Delaware Powwow was well attended. It rained out the finals on Sunday night.

Education: Chair Dr. Nicky Michael

The Committee regularly meets on the second Monday of each month. The Committee met May 12. Two applications were approved, one Driver's Education and one scholarship for a total of \$466. The Committee balance is \$17,481.07.

Elders Committee: Chair Mary Watters

Chair Mary Watters reported the Committee met on June 2, 2014. Several spoke about Powwow experiences. Mary said she told about her granddaughter, Jennifer Revard's "head piece".

Elders are planning a "Return to Kansas" trip June 17th. We will leave the Delaware Center @ 7:30 am going to Lawrence and on to Bonner Springs, KS to original Delaware lands. Elders will provide for lunch & supper will be on your own.

Elders are going to order 12" X 12" bricks to be used in the Memorial Garden. First two bricks will be for Bill Baughman and Bob Ladd. Elders will handle ordering of bricks at a cost of \$50.00 for up to 8 lines on a brick. Individuals can purchase bricks to be added for a memorial of past family members. Contact Mary Randall for more info.

Going to arrange for someone to talk on wills, etc. (Glenna Doris and Judge Don Mason)

Bear Tompkins gave a very interesting and enlightening talk about working for the Tribe as an intern and his time at Haskell University.

Reinvestment: Chair John Sumpter

Meets quarterly. No report was given due to no meeting being held.

Tribal Operations: Chair Joe Brooks

Meets quarterly. No report was given due to no meeting being held.

Veterans Committee: Chair Kenny Brown, Vice Chair Homer Scott.

Vice Chair Homer Scott reported the Veteran's are raising money to purchase a buffalo monument to put on the Bartlesville Tribal campus. They will be holding auctions every four months to raise the \$1,700. The buffalo will be painted the natural color of a buffalo.

The Color Guard has been asked to attend the Grand Opening of Wal-Mart in Catoosa. They would like to provide guns for the Color Guard to carry at funerals. The Color Guard will provide the Veterans more details.

Unfinished Business:

- A. Resolution 2014-2 –To direct Arvest Asset Managers to change the current investment strategy to an endowment type portfolio.** (resolution attached)

Joe Brooks moved to approve Resolution 2014-2 as amended from original. John Sumpter seconded the motion.

Motion carried with all in favor.

New Business:

Joe Brooks moved to approved the Tribal Election Rules and Regulations as discussed and amended at a joint Tribal Council, Trust Board and Election Board workshop. Seconded by John Sumpter. Motion carried with 6 yes, 0 no and 1 abstention (Joe Brooks).

Other Business:

Verna Crawford moved that the next meeting be held on Wednesday; July 2, 2014 at the Delaware Tribal Community Center at 4 p.m. Joe Brooks seconded the motion.

Discussion: Chairman Chet Brooks suggested holding the meeting on the first Wednesday instead of the first Monday in July. He noted that the monthly fundraiser held at Monterey's Little Mexico Restaurant was that day. He said that the Delaware Tribe would receive 20% of every check for everyone presenting a coupon. He suggested that the Trust Board and guests have dinner there following the Trust Board meeting.

Motion carried with all in favor.

John Sumpter moved to adjourn. Homer Scott seconded the motion. All approved. Chairman Brooks declared the meeting adjourned at 5:20 p.m.

(See video on www.delawaretribe.org for more detail.)

Chairman Chet Brooks

Verna Crawford, Trust Board Secretary



**A RESOLUTION OF THE TRUST BOARD OF THE
DELAWARE TRIBE OF INDIANS TO DIRECT
ARVEST ASSET MANAGERS TO CHANGE THE
CURRENT INVESTMENT STRATEGY TO AN
ENDOWMENT TYPE PORTFOLIO**

RESOLUTION # 2014 - 02

WHEREAS, the Delaware Tribe of Indians is a federally recognized Tribe and

WHEREAS, pursuant to Article II, Section D of the Delaware Tribe of Indians Trust Document, the Trust Board is authorized to perform managerial functions and execute routine business functions relating to the administration of the Delaware Judgment Funds from dockets 72 and 298 and any other funds assigned to the administration of the Delaware Trust Board; and

WHEREAS, the Trust Board has the responsibility to review and amend the investment strategy from time to time; and

WHEREAS, the Trust Board realizes that to ensure such timely and accurate responses, it is necessary to identify certain tribal officials and individuals who are authorized to initiate financial transactions, obtain information or give investment instructions.

Now Therefore Be It Resolved that, the Trust Board hereby directs Arvest Asset Managers to change the current investment strategy to an Endowment type portfolio; and

Be It Finally Resolved that, that, the Trust Board hereby directs Arvest Asset Managers to change the portfolio from 30% equity and 70% fixed to 60% equity and 40% fixed and targeting 5% endowment earnings.

CERTIFICATION

I, hereby, certify that the foregoing was considered by the Trust Board of the Delaware Tribe of Indians, and adopted this 2nd day of June, 2014 with a vote of 7 yes, 0 no and 0 abstaining.

Chet Brooks, Chairman

Verna Crawford, Secretary