

Delaware Trust Board
Delaware Tribe of Indians
Monday, March 2, 2009

The regular March Trust Board meeting was called to order at 6:00 pm, March 2, 2009. Present at roll call was Chairman Raymond Cline, Vice-Chair Wayne Stull, Secretary Jenifer Pechonick, Treasurer Verna Crawford, Anita Davis Lewis, Bill Hatch and Doyle Hayes. Wayne Stull had notified Chairman Cline he would be late and arrived at 6:15pm.

Earnest Tiger gave the invocation.

Chairman Cline recognized guests Scott Thompson and Josh Randolph from Arvest Bank. Mr. Thompson is the account administrator for our Trust Funds. Mr. Randolph discussed performance of the account and an overview and forecast of the economy. He said that since most of our assets are in conservative fixed income or bonds, we outperformed the benchmark by almost 10% for 2008. Doyle asked why we are still spending like we could in the past. Mr. Thompson explained that the income and dividends is swept out of the account to a subaccount. He also added that over time, the income may not be as great, due to the extreme economy. The Trust Fund however, is still in excess of \$3 million.

Chairman Cline welcomed the rest of the guests including Jerry Douglas, Gloria Hatch, Vicki Sousa, Annette Ketchum, Mary Jo Peterson, Paula Pechonick, Marilyn Cole, Earnest Tiger, and Chet Brooks.

Verna Crawford made a motion to approve Trust Board minutes with corrections, 2nd Jenifer Pechonick. Discussion was held about grammatical changes. 4 yes, 2 abstain (Wayne and Anita were not present at the February meeting.)

Verna Crawford gave the Treasurer's report. Our total liabilities and fund balance is \$3,169,554.98. Bill Hatch made a motion to accept the report pending audit, 2nd Wayne Stull. Motion passed all in favor.

Reports in packet:

Verna wanted to add to the Education report, they met and approved 16 scholarship awards, 4 education assistance and 3 athletic assistance for Spring.

Mary Jo Peterson spoke on the resolution for submission for the ANA SEDS (social and economic development) grant. She discussed the program for which they would like to apply. First, review all policies within the Tribe to make sure they are current, not conflicting and legal, second to convert all the paper documents to electronic and third to review the website and DIN, put the DIN online and update the website weekly. There is a 20% match requirement, cash or in-kind. She is asking for \$10k from each the Tribe, Trust and DEA.

Jenifer Pechonick made a motion to approve Resolution 2009-01, authorizing submission for application for ANA SEDS grant, 2nd Wayne Stull. Discussion: Mary Jo explained that we can apply for this through our non-profit branch of the Tribe and are also not in competition with CNO. Motion passed all in favor.

Verna Crawford made a motion to adjourn at 7pm, 2nd Bill Hatch. Motion passed all in favor.