



A RESOLUTION OF THE TRIBAL COUNCIL  
OF THE DELAWARE TRIBE OF INDIANS  
AUTHORIZING THE REDEMPTION OF THE  
CERTIFICATE OF DEPOSIT IN THE  
AMOUNT OF \$344,444.65 TO PAY THE LINE  
OF CREDIT AT BANCFIRST

RESOLUTION 2015-09

**WHEREAS**, the Delaware Tribal Council is authorized by Article V of the Constitution and Bylaws of the Delaware Tribe of Indians to represent and act in all matters that concern the general welfare of the Tribe and the authority to establish, manage, and control business entities for the benefit of the Delaware Tribe of Indians and its members; and,

**WHEREAS**, the Tribal Council of the Delaware Tribe of Indians has determined the need to repay BancFirst for our Line of Credit No. 2390 in the amount of \$298,429.65 plus interest accruing of approximately \$1,000, and,

**WHEREAS**, said loan was secured by Certificate of Deposit Number 6002000549 in the name of the Delaware Tribe of Indians in the amount of \$344,444.65 and,

**NOW THEREFORE BE IT RESOLVED**, that the Tribal Council of the Delaware Tribe of Indians does hereby authorize the redemption of Certificate of Deposit Number 6002000549 which will mature on January 24, 2015 to repay the Line of Credit No. 2390 the amount of \$298,429.65 plus accrued interest of approximately \$1,000, and,

**BE IT FURTHER RESOLVED**, that the remaining funds from the Certificate of Deposit #549, be converted to cash and remitted to the Delaware Tribe of Indians for deposit into the Tribe's General Fund.

CERTIFICATION

I hereby certify that the foregoing was considered by the Delaware Tribal Council of the Delaware Tribe of Indians and adopted this 21<sup>st</sup> day of January 2015 with a vote of 7 yes, 0 no, and 0 abstaining.

  
Chet Brooks, Chief

  
Dr. Nicky K. Michael, Secretary



